

**BUDGET HEARING/ANNUAL DISTRICT MEETING**

Chapter 436, Part A of the Laws of 1997 provides that the Annual Budget Hearing must be held at least seven (7) days but no more than 14 days prior to the annual meeting and election or special district meeting at which the school budget vote will occur. The designation of the date of the meeting must be made by action of the Board of Education at a regular meeting.

The proposed budget must be presented in three components: a program component; a capital component; and an administrative component. It also establishes a statewide uniform voting date for the budget vote and school board elections, the third Tuesday in May.